

Minutes for June 6 meeting

Attendance: Matt Throckmorton, Rebecca Strait, Marlene Swasey, Amy Smith, Karen Ellingson

Pending: Brett

Guests: Josh and Kim

1. Call to Order (Amy, 505pm)
2. **Minutes** Amy had a question about Item #4, which was setting a 100% for parent contact, what is it right now? Marlene noted about 75% right now. Karen moves to approve, Amy seconds – Unanimous
3. **Financials** – Rebecca gives a quick verbal. She took a quick look. Consistent with last month. Income Statement, about 90% of budget having been spent, right where we should be. Cash flow, we are keeping just over \$300,000 per month left over. 59-days cash on hand. Only about \$12,000 of UCA to send, so we've done excellent at drawing our \$200k in Fed Title I and II dollars.
4. **FY18 Budget** – Goes over final budget, which shows a total of roughly \$203k left over. Very consistent than what we projected. Since both budgets are on one spread sheet, Matt presented both at the same time. Motion to approve, Amy moves, Karen seconds – unanimous minus Brett
5. **FY19 Budget** – Amy, expenditures on Page 1, Expenditure Item 400, went from \$1,300 to \$10,000 for FY19, why? Rebecca noted, just a safe guestimate to reflect both inflation, as well just same increases. – Amy moves to approve, Karen seconds Unanimous minus Brett
6. **Roof Lease** – Matt notes the annual cost increase is about \$9,300 per year, all roofs. Karen asks if this is something the landlord should cover, since we are leasing. Matt notes, that our lease is based on total project cost, thus no matter the cost, our lease reflects that amount. Amy moves to approve, Karen seconds, Unanimously approved
7. **Update on SAGE, DIBELS, enrollment, etc** -
 - a. DIBELS data, at or above Kinder 63%, 1st grade 40%, 2nd 46%, 3rd grade 41% - State Goal 80% to 95%. AeA, our last year average was 56%. Looks to have increased to 65% +/- . USOE will not have the official number until July. Reports due June 15.
 - b. SAGE Data,
 - i. ELA FY17 10.75%, FY18 17.4% - almost 7% gain!
 - ii. Math FY17 11%, FY18 19% - almost 8% gain!
 - iii. Science FY17 9.5%, FY18 19% - almost 10% gain!
 - c. NWEA MAP Testing
 - i. Goal is to have all scholars grow 10-points, over 80% of our scholars exceeded this, based on RIT Scores.
 - ii. Amy asked about grade levels NWEA administered to. All, K-12
 - iii. More progress in lower grades, than higher grades
 - d. High School Graduation
 - i. 15 out of 16 graduated, or over 100% graduation rate. We do have one that is being reconciled.
 - ii. 9 of those are going to college
 - e. Enrollment for next year

- i. Looking at scholars in Aspire, if 10 per grade leave us prior to next year, then factor in applications. Strong indications. With hard work, we should hit our budgeted number of 575.
 - ii. Based on new applications, could be as high as 560, with current and those who have already applied, could be as high as 620.
 - iii. Goal is 575
 - iv. Engaging all campuses, teams in marketing.
8. Other items – Matt notes that fewer audits, once state sees our bank account, SAGE scores, graduation rate, etc – USOE should be pretty happy with our model.
9. Next Board – Board Tour, review audit, etc in September
 - a. Matt will have staff reach out in the next couple weeks
 - b. Next Board meeting in September
10. Motion to adjourn Karen moves, Amy seconds 551pm

Note: As we were getting off the call, Kim Ashcraft noted that at Graduation, one scholar received a \$1,500 scholarship!