

AeA Board notes

Board Meeting

June 7, 2016

Call to order at 5:10 PM

Present: Brett, Holly, and Matt

Arrived at 5:17 Karen

Excused: Amy

Agenda

Notes:

2. Minutes: 5:11 PM

Motion: Holly moves to approve, Brett seconds, and vote is unanimous

3. Finances 5:40 PM

Brett asks goal of cash on hand

Matt \$220K

Holly how many days on hand

Matt, about 25

Brett why cash reserve

Not spending as much, frugal, staying within

Dashboard 5:16

Federal outlays pending final month \$359 K, get "days" back to 65

Budget 5:20

Only changes:

1) Added FY16 rollover

2) Added \$50K for Summer Professional Development

3) 70K for facilities improvements

Brett asks about auditors seeing extra cash

Matt explains technology/curriculum budget

Karen asks what kind of tablet

Karen asks what about possible loss of Federal dollars

Holly moves, Brett seconds, approved

Audit 5:31

Matt discusses

Karen moves to approve Eide Bailly, Holly seconds, Brett supports Matt abstains

Next Board Meeting 5:32

First week of August – held at Snow Canyon

Matt, pay raise 4% - Board supports

Matt discusses rough picture of academics

Campus Tour September 6-7

Board Meeting Thursday August 4 at Snow College

Matt notes enrollment of 570, budget set at 570

6:25PM Karen moves to adjourn, Holly seconds